

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

JOHNSTON RALPH A FOUNDATION
5773 WOODWAY DR
HOUSTON TX 77057



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	42016 1562
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD G	60 60	50 50	Lease: 113559 Type: REAL Owner #: 42016 Legal: VICK M Y (06) CONTANGO RESOURCES AB-28 ZORASTER ROBINSON SURV RRC #113559 WELL #6 .001740 Royalty Interest Category: G1 Railroad #: 113559
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$50 in 2024 as compared to \$50 in 2019 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	60 0	0 50	50 0

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	20 20	10 10	Lease: 281495 Type: REAL Owner #: 42016 Legal: LEGGETT (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281495 .000800 Royalty Interest Category: G1 Railroad #: 281495 HB1984: The Appraised value of \$10 in 2024 as compared to \$140 in 2019 is a 92.86% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	20 20	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	30 30	30 30	Lease: 282778 Type: REAL Owner #: 42016 Legal: RADER (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282778 .002508 Royalty Interest Category: G1 Railroad #: 282778 HB1984: The Appraised value of \$30 in 2024 as compared to \$370 in 2019 is a 91.89% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	1,000 1,000	380 380	Lease: 284263 Type: REAL Owner #: 42016 Legal: STEWART (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 284263 .006630 Royalty Interest Category: G1 Railroad #: 284263 HB1984: The Appraised value of \$380 in 2024 as compared to \$1,480 in 2019 is a 74.32% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	1,000 1,000	0 0	380 380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	C 80 C 80	160 160	Lease: 723591 Type: REAL Owner #: 42016 Legal: BYRD (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC# 26295 .000754 Royalty Interest Category: G1 Railroad #: 26295 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2024 as compared to \$110 in 2019 is a 45.45% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	80 80	64 64	96 96		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd		50 50	Lease: 767784 Type: REAL Owner #: 42016 Legal: TRICHEL (01) E2 OPERATING LLC AB 136 D LARRISON SURVEY WELL #1 RRC# 278444 .006253 Royalty Interest Category: G1 Railroad #: 278444 HB1984: The Appraised value of \$50 in 2024 as compared to \$860 in 2019 is a 94.19% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	0 0	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	160 160	120 120	Lease: 780186 Type: REAL Owner #: 42016 Legal: MCR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27175 .001049 Royalty Interest Category: G1 Railroad #: 27175 HB1984: The Appraised value of \$120 in 2024 as compared to \$180 in 2019 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	160 160	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	60 60	40 40	Lease: 806090 Type: REAL Owner #: 42016 Legal: RADER (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281343 .002508 Royalty Interest Category: G1 Railroad #: 281343 HB1984: The Appraised value of \$40 in 2024 as compared to \$950 in 2019 is a 95.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	60 60	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	20 20	Lease: 824709 Type: REAL Owner #: 42016 Legal: BARR (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 284470 .000415 Royalty Interest Category: G1 Railroad #: 284470 HB1984: The Appraised value of \$20 in 2024 as compared to \$220 in 2019 is a 90.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	70 70	0 0	20 20

Total of all Above Parcels				
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
MADISON COUNTY	1,480	64	796	
NORTH ZULCH ISD	0	50	0	
MADISNVLL Cisd	1,420	64	746	

